

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port Orford Public Library District will be held on April 20th 2021 at 4:00 pm at 1421 Oregon st. Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Port Orford Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1421 Oregon St., between the hours of 11 a.m. and 3 p.m. or online at [www.polibrary.org](http://www.polibrary.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year

Contact: Denise Willms, Director

Telephone: (541) 332-5622

Email: [dwillms@polibrary.org](mailto:dwillms@polibrary.org)

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	77,000.00	65,000.00	77,000.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	23,800.00	21,800.00	28,042.00
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,000.00	3,000.00	2,500.00
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	15,000.00	0.00	0.00
All Other Resources Except Current Year Property Taxes	3,500.00	3,500.00	3,500.00
Current Year Property Taxes Estimated to be Received	133,982.00	139,160.00	142,405.00
<b>Total Resources</b>	<b>256,282.00</b>	<b>232,460.00</b>	<b>253,447.00</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	100,018.45	99,548	107,423.00
Materials and Services	71,485.45	77,600	88,300.00
Capital Outlay	0.00	0	0.00
Debt Service	0.00	0	0.00
Interfund Transfers	0.00	0	0.00
Contingencies	1,000.00	1,000	2,500.00
Special Payments	0.00	0	0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	70,885.60	54,312	55,224.00
<b>Total Requirements</b>	<b>243,389.50</b>	<b>232,460</b>	<b>253,447.00</b>

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit .4975 per \$1,000)	.4975	.4975	.4975
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0