

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port Orford Public Library District will be held on April 16th 2024 at 3 pm at 1421 Oregon st. Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Port Orford Public Library Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1421 Oregon st. Port Orford Oregon, between the hours of 10 a.m. and 4 p.m. or online at [www.polibrary.org](http://www.polibrary.org). This budget is for an annual .budget period. This budget was prepared on a basis of accounting that is the same as the preceding yea

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**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	80,000.00	70,000.00	75,000.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,500.00	12,500.00	9,000.00
Federal, State and all Other Grants, Gifts, Allocations and Donations	13,800.00	12,000.00	9,000.00
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	0.00	0.00	0.00
All Other Resources Except Current Year Property Taxes	13,056.00	4,300.00	11,000.00
Current Year Property Taxes Estimated to be Received	160,936.00	161,653.00	169,312.00
<b>Total Resources</b>	<b>268,792.00</b>	<b>260,453.00</b>	<b>273,312.00</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	121,480.00	126,920.00	145,930.00
Materials and Services	89,000.00	78,400.00	70,200.00
Capital Outlay	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00
Interfund Transfers	0.00	0.00	0.00
Contingencies	2,000.00	2,000.00	2,000.00
Special Payments	0.00	0.00	0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	56,312.00	53,133.00	55,182.00
<b>Total Requirements</b>	<b>268,792.00</b>	<b>260,453.00</b>	<b>273,312.00</b>

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit .4975 per \$1,000)	.4975	.4975	.4975
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0